

Valley Estates HOA, Inc

2024-2025 Budget

Income

Water Fees	56,640.00
Road Fees	29,760.00
Misc. Fees	600.00
Tier Fees	1,200.00
Interest	<u>1,200.00</u>
Projected Income	89,400.00

Expenses

Electric	14,500.00
Accounting	6,000.00
Insurance	6,500.00
Office	2,500.00
Water Testing	5,500.00
Maintenance	5,000.00
Sub Total	<u>40,000.00</u>
Retained Earnings	<u>49,400.00</u>
Total	89,400.00

Note: The water storage tank replacement project may resume. Should this resume an expenditure from our reserves of around \$200,000 may occur.. There is currently in excess of \$235,000 in reserve..

(REV 10-17-2024)