

Valley Estates HOA, Inc.
2020 -2021 Budget

Income

Water Fees	36,800
Road Fees	19,000
Misc. Fees	1,500
Tier Fees	750
Interest	<u>625</u>
Projected Income	\$58,675

Expenses

Electric	10,000
Accounting	3,120
Insurance	3,763
Office	2,000
Water Testing	2,500
Maintenance - Unscheduled	5,000
Road Work ¹	35,000
Water Meters ²	27,000
Tank Inspection ³	2,500
Replace Tank Ladder ⁴	7,500
Total Expenses	<u>98,383</u>
Reserve Expended	\$39,708

Road Work¹ - Reclamite all roads and Berm Installation on 2 streets for flood control

Water Meters² - Replace existing meters with new remote readable meters

Tank Inspection³ - Have water tank inspected for possible recoating in 2023

Ladder Replacement⁴ - safety hazard - rusty and weak in spots - not currently OSHA compliant